## <u>UNITED STATES BANKRUPTCY COURT</u> WESTERN DISTRICT OF TENNESSEE - WESTERN DIVISION

## CHAPTER 13 PLAN (INDIVIDUAL ADJUSTMENTOF DEBTS)

In re GEORGE WILLIAM MARTIN, JR.,

Case No. 16-25869-L

Debtor(s)

DEBTOR: George William Martin, Jr.

ADDRESS: 4646 Nob Hill Dr.

Arlington, TN 38002

PAYMENT AMOUNT: \$719.00/monthly

PAYROLL: **DIRECT PAY (X)** 

## MONTHLY PLAN PMT

AUTO INSURANCE: (X) Not included in Plan () Included in Plan (S-NONE-CHILD SUPPORT: Future support through plan to: S-NONE-Child support arrearage amount S-NONE-

PRIORITY CREDITORS: IRS (\$2,927.00) \$ 49.00

Illinois Dept. of Revenue (\$655.00) \$ 11.00 Illinois Tollway (\$281.00) \$ 5.00

**HOME MORTGAGE:** If no arrearage, ongoing payments are to be paid directly by the debtor(s).

Ongoing pmt. Begin \$-NONE-Approx. arrearage \$-NONE-

**SECURED CREDITORS:** Adequate protection payments will be 25% (1/4) of proposed monthly payments.

NAME BALANCE OR VALUE INTEREST RATE MONTHLY PAYMENT

Infiniti Financial Services \$32,000.00 .9% \$556.00

## SPECIAL CLASS UNSECURED:

\$-NONE-

PERCENTAGE TO UNSECURED CREDITORS: ABSENT A SPECIFIC COURT ORDER OTHERWISE, ALL CLAIMS, OTHER THAN THOSE SPECIFICALLY PROVIDED FOR ABOVE, SHALL BE PAID AS GENERAL UNSECURED DEBTS. GENERAL UNSECURED CREDITORS WILL RECEIVE A PERCENTAGE TO BE DETERMINED BY TRUSTEE %.

**DURATION OF PLAN**: PLAN WILL TERMINATE APPROXIMATELY **60** MONTHS FROM CONFIRMATION

ADEQUATE PROTECTION PAYMENT WILL BE  $\frac{1}{4}$  (25%) OF PROPOSED CREDITOR MONTHLY PAYMENT.

FAILURE TO FILE TIMELY WRITTEN OBJECTION TO CONFIRMATION WILL BE DEEMED ACCEPTANCE OF PROPOSED PLAN TREATMENT.

DEBTOR'S ATTORNEY: J. W. Vaughan, Jr. #15321

jvaughan@comcast.net 5104 Stage Road Memphis, TN 38134 (901) 857-1558